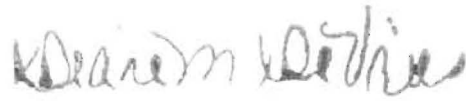


DATED AND MAILED this 17th day of May 2016.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



2016 MAY 10 AM 9:33

BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 66414
 STIPULATION as To Tax Years 2015/2016 Actual Value

DUROMAC PARTNERSHIP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **INDUSTRIAL** and described as follows: **1820 West Evans Avenue and 1860 West Evans Avenue**, County Schedule Numbers: **1971-28-2-25-003 and 1971-28-2-25-002**.

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

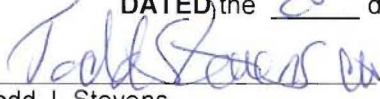
The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1971-28-2-25-003		2015/2016	
Land	\$187,500	Land	\$187,500
Improvements	\$704,100	Improvements	\$612,500
Personal	\$	Personal	\$
Total	<u>\$891,600</u>	Total	<u>\$800,000</u>
ORIGINAL VALUE		NEW VALUE	
1971-28-2-25-002		2015/2016	
Land	\$93,750	Land	\$93,750
Improvements	\$355,050	Improvements	\$306,250
Personal	\$	Personal	\$
Total	<u>\$448,800</u>	Total	<u>\$400,000</u>
TOTAL	\$1,340,400		\$1,200,000

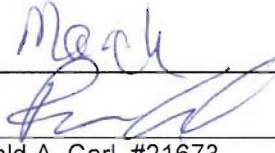
The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016 **Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.**

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 28th day of March 2016.



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