BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket Number: 66376	
1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:		
181 REHG LLC		
v.		
Respondent:		
ADAMS COUNTY BOARD OF EQUALIZATION		
	I	
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0070646

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$3,850,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Jura a. Baumbach

Diane M. DeVries

Debra A. Baumbach

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I hereby certify that this is a true and

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STATE OF COLORADO BD OF ASSESSMENT APPEALS		
BOARD OF ASSESSMENT APPEALS, State of Colorado 2016 FEB - 3 AM 10: 50 1313 Sherman Street, Room 315 Denver, CO 80203		
Petitioner: 181 REHG LLC		
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 66376	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	County Schedule Number: R0070646	
STIPULATION (As to Tax Year 2015 Actual Value)		

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 7300 Broadway, Street, Denver, CO 80221
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$631,172
Improvements	\$4,546,728
Total	\$5,177,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$631,172
Improvements	\$4,546,728
Total	\$5,177,900

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$631,172
Improvements	\$3,218,828
Total	\$3,850,000

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: The property sold 7/01/2014 for \$3,850,000. Information provided indicated that this was a market base period sale.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 3, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 11-1 day of A , 2016. Stevens & Associates, Inc.

Stevens & Associates, Inc. Todd J. Stevens 9635 Maroon Circle, Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878 Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

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