

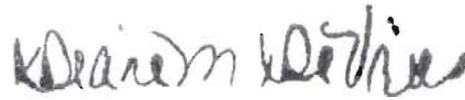
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of December 2015.

BOARD OF ASSESSMENT APPEALS

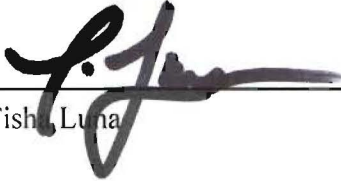


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tish Luna



2015 DEC -1 AM 9:54

BOARD OF ASSESSMENT APPEALS,

State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
STAPLETON GROUP LLP

Respondent:
ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri A. Booth, #42562
Assistant Adams County Attorney
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Docket Number: 66369
County Schedule Number:
R0092782

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
4850 Olive Street, Commerce City, CO 80022
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$ 142,575.00
Improvements	<u>\$1,260,750.00</u>
Total	\$1,403,325.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 142,575.00
Improvements	<u>\$1,260,750.00</u>
Total	\$1,403,325.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$142,575.00
Improvements	<u>\$757,425.00</u>
Total	\$900,000.00

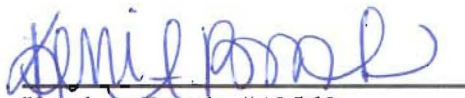
6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: Comparable market sales and income data supports a reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 29, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 29th day of November, 2015.


 Stevens & Associates Inc.
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