BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NAZCA LAND HOLDINGS LLC -

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0092138+1

Category: Valuation

Property Type: Residential

Docket Number: 66359

- Petitioner is protesting the 2015 actual value of the subject property. 2.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Debra A. Baumbach



STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, 2016 FEB 12 PM 2:41 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: NAZCA LAND HOLDINGS LLC COURT USE ONLY A Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 66359 Multiple County Account Numbers: (As set forth in Kerri Booth, #42562 Assistant Adams County Attorney Attachment A) 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
- 2. The subject properties are classified as Multi Family Residential properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

Total 2015 Proposed Value: \$2,050,000 (Referenced in Attachment A)

- The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 6. Brief narrative as to why the reductions were made: Agreed upon value of a base year sale..
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 13th day of Canuary

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Telephone: 720-523-6116

Docket Number: 66359

ATTACHMENT A

Account Number: R0092138

Original Value:

Land: \$79,800

Improvements: \$0

Total: \$79,800

Value after BOE Appeal:

Land: \$79,800

Improvements: \$0

Total: \$79,800

Stipulated Value:

Land: \$79,800

Improvements: \$0

Total: \$79,800

Account Number: R0092139

Original Value:

Land: \$182,400

Improvements: \$1,931,033

Total: \$2,113,433

Value after BOE Appeal:

Land: \$182,400

Improvements: \$1,931,033

Total: \$2,113,433

Stipulated Value:

Land: \$182,400

Improvements: \$1,787,800

Total: \$1,970,200

TOTAL NEW VALUE OF ACCOUNTS = \$2,050,000