| BOARD OF ASSESSMENT APPEALS, | Docket Number: 66359 |  |  |
| :--- | :--- | :---: | :---: |
| STATE OF COLORADO |  |  |  |
| 1313 Sherman Street, Room 315 |  |  |  |
| Denver, Colorado 80203 |  |  |  |
| Petitioner: |  |  |  |
| NAZCA LAND HOLDINGS LLC - |  |  |  |
| v. |  |  |  |
| Respondent: |  |  |  |
| ADAMS COUNTY BOARD OF EQUALIZATION |  |  |  |
| ORDER ON STIPULATION |  |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0092138+1
Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.
The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of February 2016.

## BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach


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## BL OF ASSESSMENT APPEALS

| BOARD OF ASSESSMENT APPEALS, <br> State of Colorado 2016 FEB 12 PH 2: 41 <br> 1313 Sherman Street, Room 315 <br> Denver, CO 80203 | A COURT USE ONLY A |
| :---: | :---: |
| Petitioner: <br> NAZCA LAND HOLDINGS LLC |  |
| Respondent: <br> ADAMS COUNTY BOARD OF EQUALIZATION. |  |
| Kerri Booth, \#42562 <br> Assistant Adams County Attorney <br> 4430 S. Adams County Parkway <br> $5^{\text {th }}$ Floor, Suite C5000B <br> Brighton, CO 80601 <br> Telephone: 720-523-6116 <br> Fax: 720-523-6114 | Docket Number: 66359 Multiple County Account Numbers: (As set forth in Attachment A) |
| STIPULATION (As to Tax Year 2015 Actual Value) |  |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Multi Family Residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

Total 2015 Proposed Value: $\quad \$ 2,050,000$
(Referenced in Attachment A)
5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
6. Brief narrative as to why the reductions were made: Agreed upon value of a base year sale..
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ___ (check if appropriate).


Docket Number: 66359
Account Number: R0092138
Original Value:
Land: ..... \$79,800
Improvements: ..... \$0
Total: ..... \$79,800
Value after BOE Appeal:
Land: ..... \$79,800
Improvements: ..... \$0
Total: ..... \$79,800
Stipulated Value:
Land: ..... \$79,800
Improvements: ..... \$0
Total: ..... \$79,800
Account Number: R0092139
Original Value:
Land: ..... \$182,400
Improvements: ..... \$1,931,033
Total: ..... \$2,113,433
Value after BOE Appeal:
Land: ..... \$182,400
Improvements: ..... \$1,931,033
Total: ..... $\$ 2,113,433$
Stipulated Value:
Land: $\quad \$ 182,400$
Improvements: ..... \$1,787,800
Total: ..... \$1,970,200

