# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: JHDS LLC v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0098103+3

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,576,542

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 21st day of April 2016.

### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

of Assessment Appeals.

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2016 APR 18 PM 4: 29
Petitioner: JHDS LLC	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	△ COURT USE ONLY △  Docket Number: 66354
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of

Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
  - 2. The subject properties are classified as Commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

Total 2015 Proposed Value: \$3,576,542 (Referenced in Attachment A)

- 5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 6. Brief narrative as to why the reductions were made: A review of market data resulted in an adjustment to the larger and older warehouse on the subject property.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 8, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 10th day of December , 2015.

Stevens & Associates, Inc.

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Docket Number: 66354

### ATTACHMENT A

### Account Number: R0098103

Original Value:

Land: \$741,386 Improvements: \$311,899

Total: \$1,053,285

Value after BOE Appeal:

Land: \$741,386 Improvements: \$311,899

Total: \$1,053,285

Stipulated Value:

Land: \$741,386

Improvements: \$311,899

Total: \$1,053,285

### Account Number: R0098098

Original Value:

Land: \$752,603

Improvements: \$1,732,232

Total: \$2,484,835

Value after BOE Appeal:

Land: \$752,603

Improvements: \$1,732,232

Total: \$2,484,835

Stipulated Value:

Land: \$752,603

Improvements: \$1,394,397

Total: \$2,147,000

# Account Number: R0098100

Original Value:

Land: \$316,649

Improvements: \$0

Total: \$316,649

Value after BOE Appeal:

Land: \$316,649

Improvements: \$0

Total: \$316,649

Stipulated Value:

Land: \$316,649

Improvements: \$0

Total: \$316,649

### Account Number: R0122362

Original Value:

Land: \$59,608 Improvements: \$0

Total: \$59,608

Value after BOE Appeal:

Land: \$59,608 Improvements: \$0

Total: \$59,608

Stipulated Value:

Land: \$59,608

Improvements: \$0

Total: \$59,608

# **TOTAL NEW VALUE OF ACCOUNTS = \$3,576,542**