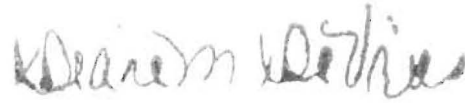


DATED AND MAILED this 17th day of May 2016.

BOARD OF ASSESSMENT APPEALS

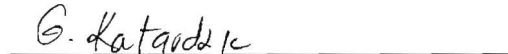


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



2016 MAY 10 AM 9:33

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66338
STIPULATION as To Tax Years 2015/2016 Actual Value

DOVE VALLEY BUSINESS PARK ASSOCIATES, LTD,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **VACANT LAND** and described as follows: **14300 East Otero Avenue**, County Schedule Number: **2073-31-3-07-002**.

A brief narrative as to why the reduction was made: Evidence indicates that in December 2014 cattle were on the property so the change in use occurred after the assessment date of January 1, 2015. Therefore, the value is reduced with an agricultural grazing land classification and state use code 4147.

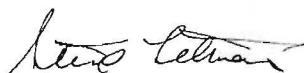
The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

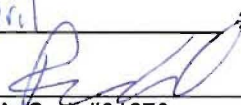
ORIGINAL VALUE		NEW VALUE	
2015/2016		2015/2016	
Land	\$923,907	Land	\$707
Improvements	\$	Improvements	\$
Personal	\$	Personal	\$
Total	<u>\$923,907</u>	Total	<u>\$707</u>

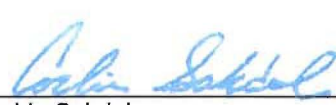
The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(l)) that may have occurred between 1/1/2015 and 1/1/2016 **Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.**

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 29th day of April, 2016.


Steven Letman
Consultus Asset Valuation
68 Inverness Ln. E. #105
Englewood, CO 80112
(303) 770-2420


Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4600