# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MCDONALDS CORP v. Respondent: WELD COUNTY BOARD OF EQUALIZATION

# ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R5610186

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,150,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of January 2016.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS 4

Docket Number 66327
Single County Schedule Number R5610186

STIPULATION (As To Abatement/Refund for Tax Year 2015)

McDonalds Corp,
Petitioner(s),
vs.

Weld COUNTY BOARD OF EQUALIZATION,
Respondent,

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10863 W. I-25 Frontage Rd., Weld County

- 2. The subject property is classified as commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land \$1,509,975.00 Improvements \$710,330.00 Total \$2,220,305.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,509,975.00 Improvements \$710,330.00 Total \$2,220,305.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2020 actual value for the subject property:

R5610186

 Land
 \$1,439,670.00

 Improvements
 \$710,330.00

 Total
 \$2,150,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made:

After further review of land sale and the subjects land size an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 1, 2016 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATEDANS 28th day of Decemo	Bob Roale
Petitioner(s) or Agent or Attorney	(Assistant) County Attorney for Respondent, Weld County Board of Equalization

Address:

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Docket Number Stip-1.Frm