

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66320
Petitioner: RARE AIR LIMITED LLC - v. Respondent: DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0488147

Category: Abatement

Property Type: Commercial

2. Petitioner is protesting the 2014 actual value of the subject property.

3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$0

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

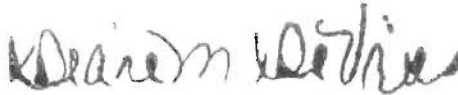
ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of March 2016.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

RARE AIR LIMITED LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Attorney for Respondent:

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Docket Number: 66320

Schedule No.: R0488147

STIPULATION (As to Abatement/Refund for Tax Year 2014)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Imps only for Commercial Imps in NW1/4NW1/4 1-6-67 Rltd Exempt Land
0269270 Rltd Poss Interest 0488148

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014:

Land	\$ 0
Improvements	<u>\$2,749,317</u>
Total	\$2,749,317

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 0
Improvements	<u>\$2,749,317</u>
Total	\$2,749,317

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2014 actual value for the subject property:

Land	\$0
Improvements	<u>\$0</u>
Total	\$0


6. The valuations, as established above, shall be binding only with respect to tax year 2014.


7. Brief narrative as to why the reduction was made:

The property owner is not the holder of the possessory interest, therefore; the property is not taxable.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 10, 2016 at 8:30 a.m. be vacated.

DATED this 9th day of March, 2016.


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