BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PUBLIC SERVICE EMPLOYEES CREDIT UNION -

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Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66319

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0024445

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$930,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



STATE OF COLORADO BO OF ASSESSMENT APPEALS

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▲ COURT USE ONLY ▲

Docket Numb

Kerri A. Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

5th Floor, Suite C5000B Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

Docket Number: 66319 County Schedule Number:

R0024445

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 511 E. 120th Avenue, Thornton, CO 80233
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land

\$525,208

Improvements

\$715,804

Total

\$1,241,012

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$525,208
Improvements	\$715,804
Total	\$1,241,012

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$525,208
Improvements	\$404,792
Total	\$930,000

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: The subject value was adjusted after a physical inspection and re-measurement of the building area.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 12, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 15th day of March 2016

Joseph C. Sansone Company

David Johnson

18040 Edison Avenue

Chesterfield, MO 63005

Telephone: (636) 733-5455

Kerri A. Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

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