

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66302
Petitioner: WALKER MANUFACTURING CO - v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1302787
Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$8,100,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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Docket Number(s): 66302
County Schedule Number : R1302787

STIPULATION (As To Tax Year 2015 Actual Value)

Walker Manufacturing

Petitioner

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Legal: Lot 1, Walker Sub, Larimer County
2. The subject property is classified as a Commercial / Residential property.
3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Res Land	\$	79,700
Comm Land	\$	1,912,200
Res Imps	\$	38,800
<u>Comm Imps</u>	\$	<u>6,556,000</u>
Total	\$	8,586,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Res Land	\$	79,700
Comm Land	\$	1,912,200
Res Imps	\$	38,800
<u>Comm Imps</u>	\$	<u>6,556,000</u>
Total	\$	8,586,700

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Res Land	\$	79,700
Comm Land	\$	1,912,200
Res Imps	\$	38,800
<u>Comm Imps</u>	\$	<u>6,069,300</u>
Total	\$	8,100,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.
7. Brief narrative as to why the reduction was made: 2 factors: Interior alteration not as extensive when a physical was performed. The overall market increase did not affect this particular owner occupied industrial manufacturing property with its' height and square footage.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 02/08/2016 be vacated.

DATED this 13th day of January 2016



Petitioner(s) Representative
David Johnson

Address:

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Telephone: 636-733-5455

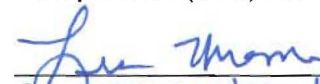


TOM DONNELLY, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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