BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ADP SCREENING AND SELECTION -

٧.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

Docket Number: 66300

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0046345

Category: Valuation Property Type: N/A

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$2,390,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of February 2016.

BOARD OF ASSESSMENT APPEALS

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Delra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Diane M. DeVries

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 66300

County Schedule Number: R0046345

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 FEB 12 AM 9: 18

STIPULATION (As To Tax Year 2015 Actual Value)

ADP Screening and Selection Services Inc.,

Petitioner

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2015</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: N 10 FT OF LOT 4 & ALL OF 5, 6, 7 & 8 BLK 123, FTC
- 2. The subject property is classified as a Commercial property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 1,082,400
Improvements	\$ 1,401,400
Total	\$ 2 483 800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,082,400
Improvements	\$ 1,401,400
Total	\$ 2.483.800

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$ 1,082,400
Improvements	\$ 1,307,600
Total	\$ 2,390,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made: The Building Permits that were taken out for tenant finishes were not totally complete for 1 January 2015. Reduction made to reflect incomplete office remodel.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 02/10/2016 be vacated.

DATED this 13th day of January 2016

Petitioner(s) Representative

David Johnson

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TOM DONNELLY, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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