BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CECIL M & NOELLE C HERNANDEZ

٧.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows: | | | |
|----|---|--|-------------|--|
| | County Schedule No.: R001397 | | | |
| | Category: Valuation | Property Type: | Residential | |
| 2. | Petitioner is protesting the 2015 actual value of the subject property. | | | |
| 3. | The parties agreed that the 2015 actua | eed that the 2015 actual value of the subject property should be reduced to: | | |
| | Total Value: | \$6,500,000 | | |

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

Docket Number: 66285

DATED AND MAILED this 24th day of February 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 FEB 18 PM 2: 06 BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R001397 Docket Number 66285

RECEIVED

FEB 1 8 2015 PITKIN COUNTY ASSESSOR

STIPULATION (As To Tax Year 2015 Actual Value)

Cecil and Noelle Hernandez,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Cecil and Noelle Hernandez, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as City and Townsite of Aspen, Block 16, Lots R and S in Pitkin County records, and is identified as Parcel No. 2735-124-27-007 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Residential Land: | \$ 3,360,000 |
|----------------------------------|--------------|
| Residential Improvements: | \$ 3,540,000 |
| Total: | \$ 6,900,000 |

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

| Residential Land: | \$ 3,300,000 |
|----------------------------------|--------------|
| Residential Improvements: | \$ 3,200,000 |
| Total: | \$ 6,500,000 |

4. The valuation, as established above, shall be binding with respect to tax year 2015 and 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be cancelled.

Dated this 10th day of February 2016.

Laura Makar #41385 Pitkin County Attorney 530 East Main Street, Suite 302 Aspen, Colorado 81611 (970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Cecil and Noelle Hernandez

Tom Isaac Pitkin County Assessor 506 East Main Street, Suite 202 Aspen, Colorado 81611 (970)920-5160

Petitioner