

DATED AND MAILED this 8th day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66220
CORRECTED STIPULATION as To Tax Years 2015/2016 Actual Value

2016 MAR -1 AM 10: 09

COLORADO FLOORING INDUSTRIES, INC. et al,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **760 South Ablene Street**, County Schedule Number: **1975-18-3-20-002**.

A brief narrative as to why the reduction was made: Three approaches to value reconcile to a value of \$1,425,000 for the subject property.


The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows and the classification changed from vacant land to agriculture:

ORIGINAL VALUE 2015/2016		NEW VALUE 2015/2016	
Land	\$287,820	Land	\$431,730
Improvements	\$1,237,180	Improvements	\$993,270
Personal	\$	Personal	\$
Total	<u>\$1,525,000</u>	Total	<u>\$1,425,000</u>


The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016. ~~Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.~~

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 29th day of February 2016.


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