BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

- TRACY L ALEXANDER

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Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66142

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1235940

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$242,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Duly a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Lura

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEALS

Docket Number(s): <u>66142</u> County Schedule Number : R1235940 2015 DEC 22 PM 1: 27

STIPULATION (As To Tax Year 2015 Actual Value) TRACY L ALEXANDER vs. LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2015</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: Lot 5, Blk 2, Fairbrooke Sub 2nd, Larimer County
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 45,000
Improvements	\$ 208,500
Total	\$ 253,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 45,000
Improvements	\$ 208,500
Total	\$ 253,500

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$ 45,000
Improvements	\$ 197,500
Total	\$ 242,500

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made: After closer review of market comparables provided by the petitioner and Larimer County, a lower valuation was determined.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>01/29/2016</u> be vacated.

DATED this 17th day of October 2015

Petitioner(s) Representative

Address:

2307 Coventry Court Fort Collins, CO 80526 LEW GAITER III, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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