

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66099</b>
Petitioner: <b>BANK MIDWEST N.A.</b>  v. Respondent: <b>CHAFFEE COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R327117100115**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:  

**Total Value:            \$320,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Chaffee County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of January 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Tisha Lura*

\_\_\_\_\_  
Tisha Lura



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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Docket Number: 66099  
Single County Schedule Number: R327117100115

STIPULATION (As to Tax Year 2015 Actual Value)

BANK MIDWEST N.A.,

Petitioner,

vs.

CHAFFEE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
Commercial/Commercial Special Purpose.
2. The Subject property is classified as Commercial Special Purpose.
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$ 266,195
Improvements	\$ <u>72,679</u>
Total	\$ 338,874

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 266,195
Improvements	\$ <u>72,679</u>
Total	\$ 338,874

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 252,800
Improvements	\$ <u>67,200</u>
Total	\$ 320,000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:  
The process produced additional information.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 10, 2016, at 8:30 AM be vacated.

DATED this 5<sup>th</sup> day of January, 2016.

Sterling Property Tax Specialists, Inc.  
 By: *Kendra L. Goldstein*  
 Kendra L. Goldstein  
 Attorney for Petitioner

*[Signature]*  
 County Attorney for Respondent,  
 Chaffee County Board of Equalization

Address:  
 950 S. Cherry Street, Suite 320  
 Denver, CO 80246  
 Telephone: 303.757.8865

Address:  
 104 Crestone Ave.  
 P.O. Box 699  
 Salida, CO 81201  
 Telephone: 719.539.2218

*[Signature]*  
 Deputy - County Assessor

Address:  
 104 Crestone Ave.  
 P.O. Box 699  
 Salida, CO 81201  
 Telephone: 719.539.4016

Docket Number 66099

**CERTIFICATE OF SERVICE**

I **HEREBY CERTIFY** that on January 6, 2016, I mailed or caused to be mailed via US Postal Service first class mail, postage prepaid; facsimile; and/or email, a true and correct copy of the foregoing **STIPULATION** addressed as follows:

Via US Postal Service and Facsimile (303.864.7719)

Board of Assessment Appeals  
1313 Sherman Street, Room 315  
Denver, CO 80203

Via US Postal Service and email (kendra@goldsteinlf.com)

Kendra L. Goldstein, Esq.  
Sterling Property Tax Specialists, Inc.  
950 S. Cherry Street, Suite 320  
Denver, CO 80246  
*Attorney for Petitioner*

By:   
Barbara Tidd