BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALTON WAY OFFICE VILLAGE, LLC -

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-3-28-002+9

Category: Valuation

Property Type: Commercial

Docket Number: 66095

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$4,014,105

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of February 2016.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Tisha Luna

STATE OF COLORABOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 66095 Z016 FEB ISTIPULATION as To Tax Years 2015/2016 Actual Value

JAN 2 5 2016 ATTORNEY'S OFFICE

ALTON WAY OFFICE VILLAGE, LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7354 South Alton Way, #102, 7354 South Alton Way, #103, 7374 South Alton Way, #101, 7374 South Alton Way, #102, 7374 South Alton Way, #201, 7374 South Alton Way, #202, 7374 South Alton Way, #203, 7384 South Alton Way, #101 and 7384 South Alton Way, #102, County Schedule Numbers: 2075-27-3-28-002, 2075-27-3-28-003, 2075-27-3-28-007, 2075-27-3-28-008, 2075-27-3-28-010, 2075-27-3-28-011, 2075-27-3-28-012, 2075-27-3-29-001 and 2075-27-3-29-002.

A brief narrative as to why the reduction was made: Comparable market sales support these valuations.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2075-27-3-28-002		NEW VALUE 2015/2016	
Land	\$	Land	\$
Improvements	\$353,850	Improvements	\$337,000
Personal	\$	Personal	\$
Total	\$353,850	Total	\$337,000
ORIGINAL VALUE 2075-27-3-28-003		NEW VALUE 2015/2016	ñ
Land	\$	Land	\$
Improvements	\$350,910	Improvements	\$334,200
Personal	\$	Personal	\$
Total	\$350,910	Total	\$334,200
ORIGINAL VALUE		NEW VALUE	
2075-27-3-28-007		2015/2016	
Land	\$	Land	\$
Improvements	\$349,860	Improvements	\$333,200
Personal	\$	Personal	\$
Total	\$349,860	Total	\$333,200

ORIGINAL VALUE 2075-27-3-28-008 Land Improvements Personal Total	\$ \$353,640 \$ \$353,640	NEW VALUE 2015/2016 Land Improvements Personal Total	\$ \$336,800 \$ \$336,800
ORIGINAL VALUE 2075-27-3-28-009 Land Improvements Personal Total	\$ \$348,390 \$ \$348,390	NEW VALUE 2015/2016 Land Improvements Personal Total	\$331,800 \$ \$331,800
ORIGINAL VALUE 2075-27-3-28-010 Land Improvements Personal Total	\$ \$344,190 \$ \$344,190	NEW VALUE 2015/2016 Land Improvements Personal Total	\$ \$327,800 \$ \$327,800
ORIGINAL VALUE 2075-27-3-28-011 Land Improvements Personal Total	\$ \$362,888 \$ \$362,888	NEW VALUE 2015/2016 Land Improvements Personal Total	\$345,600 \$ \$345,600
ORIGINAL VALUE 2075-27-3-28-012 Land Improvements Personal Total	\$ \$414,960 \$ \$414,960	NEW VALUE 2015/2016 Land Improvements Personal Total	\$345,800 \$ \$345,800
ORIGINAL VALUE 2075-27-3-29-001 Land Improvements Personal Total	\$ \$544,050 \$ \$544,050	NEW VALUE No Change Land Improvements Personal Total	\$ \$544,050 \$ \$544,050
ORIGINAL VALUE 2075-27-3-29-002 Land Improvements Personal Total	\$ \$777,855 \$ \$777,855 \$4,200,593	NEW VALUE No Change Land Improvements Personal Total	\$ \$777,855 \$ \$777,855 \$4,014,105
TOTAL	Ψ4,200,393		Ψ4,014,103

The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016. Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

2016.

DATED the 19th day of Tanuary

Kendra L. Goldstein, #40136 Sterling Property Tax Spec. 950 S. Cherry Street, #320 Denver, CO 80246 (303) 757-8865 Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639 Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600