BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SOUTHGLENN PROPERTY HOLDINGS, LLC -

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

2077-26-1-33-006

Category: Valuation

Property Type: Commercial

Docket Number: 66091

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$13,822,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of September 2016.

BOARD OF ASSESSMENT APPEALS

Dearem With

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

G - Katardzic
Gordana Katardzic





BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 66091

2016 SEP 19 AM 8: 18

STIPULATION as To Tax Years 2015/2016 Actual Value

SOUTHGL	ENN	PROPERTY	HOLDINGS,	LLC.
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Petitioner,

VS

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015 and 2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 6707 South Vine Street, Unit 8, County Schedule Number: 2077-26-1-33-006.

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2015/2016		2015/2016	
Land	\$4,209,700	Land	\$4,209,700
Improvements	\$12,807,300	Improvements	\$9,612,300
Personal	\$	Personal	\$
Total	\$17,017,000	Total	\$13,822,000

The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016. Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

Kendra Goldstein, #40136

Goldstein Law Firm, LLC 950 S. Cherry Street, #320

Denver, CO 80246 (303) 757-8865 Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

day of

Littleton, CO 80120-1136 (303) 795-4639

Corbin Sakdol

2016.

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600



Katardzic - DOLA, Gordana < gordana.katardzic@state.co.us>

Correct Stipulation 66091-Southglenn Property Holdings

1 message

Karen Thompsen < KThompsen@arapahoegov.com>

Fri, Sep 16, 2016 at 11:45 AM

To: "Gordana Katardzic - DOLA (gordana.katardzic@state.co.us)" < gordana.katardzic@state.co.us>

Cc: Monica Hart <monica@sterlingpts.com>

The total new value did not change, only the land and improvement numbers.

Please issue a new order on stipulation using the attached correct stipulation.

Thanks and have a great weekend Gordana!

Karen Thompsen

Paralegal

Arapahoe County Attorney's Office

5334 S. Prince Street

Littleton, Colorado 80120-1136

Telephone No. 303-738-7847

Fax No. 303-738-7836

Email: kthompsen@arapahoegov.com



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