

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66014</b>
Petitioner: <b>CAERUS OIL &amp; GAS - ROBERT NORRIS</b>  v. Respondent: <b>GARFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: P909194+3**

**Category: Valuation/Protest Appeal      Property Type: Personal Property**
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:  

**Total Value:            \$8,601,710**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Garfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of January 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Tisha Luna*

\_\_\_\_\_  
Tisha Luna



**BOARD OF ASSESSMENT APPEALS**  
**STATE OF COLORADO**

2016 JAN 11 PM 3:27

Docket Number: 66014

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2015 Actual Value)

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Caerus Oil & Gas

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Petitioner

vs.

Garfield COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

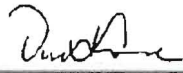
1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as personal property (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2015.

7. Brief narrative as to why the reduction was made:

Parties agree to a compromised value giving equal weight to  
the cost and market approaches to value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on to be determined (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11<sup>th</sup> day of January, 2016.

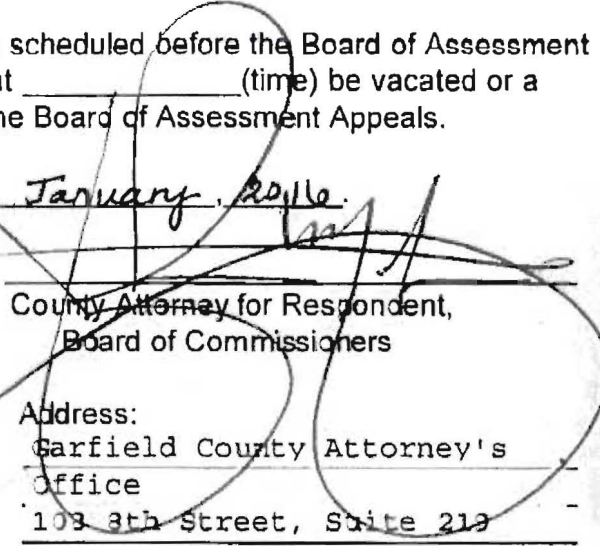


\_\_\_\_\_  
Petitioner(s) or Agent or Attorney

Address:

K.E. Andrews & Co  
1900 Dalrock Road  
Rowlett, TX 75088

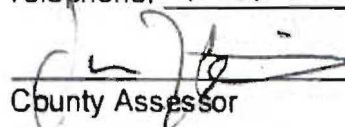
Telephone: (469) 298-1621

  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Commissioners

Address:

Garfield County Attorney's  
Office  
103 3th Street, Suite 210  
Glenwood Springs, CO 81601

Telephone: (970) 945-9150

  
\_\_\_\_\_  
County Assessor

Address:

Garfield Co Assessor  
109 8th Street Ste 207  
Glenwood Springs, CO 81601  
Telephone: (970) 945-9134

Docket Number 56014

**ATTACHMENT A**

Actual Values as assigned by the Assessor

Docket Number 66014

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
P903902	\$ 0.00	\$ 3,187,230.00	\$ 3,187,230.00
P909077	\$ .00	\$ 4,299,710.00	\$ 4,299,710.00
P909192	\$ .00	\$ 2,362,910.00	\$ 2,362,910.00
P909194	\$ .00	\$ 1,480,620.00	\$ 1,480,620.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
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	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
<b>TOTAL:</b>	\$ 0.00	\$ 11,330,470.00	\$ 11,330,470.00



**ATTACHMENT C**  
**Actual Values as agreed to by all Parties**

Docket Number 66014

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
P903902	\$ .00	\$ 2,419,640.00	\$ 2,419,640.00
P909077	\$ .00	\$ 3,264,190.00	\$ 3,264,190.00
P909192	\$ .00	\$ 1,793,840.00	\$ 1,793,840.00
P909194	\$ .00	\$ 1,124,040.00	\$ 1,124,040.00
	\$ .00	\$ .00	\$ 0.00
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	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
<b>TOTAL:</b>	\$ 0.00	\$ 8,601,710.00	\$ 8,601,710.00