## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

YOUNG FAMILY TRUST

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Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 66003

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0737097

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$639,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of January 2016.

**BOARD OF ASSESSMENT APPEALS** 

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Diane M. DeVries

Sulva a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Docket Number(s): 66003
County Schedule Number: R0737097

STIPULATION (As To Tax Year 2015 Actual Value)

Young Family Trust
vs.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2015</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

### The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: Lot 17, Trotwood Ranches, Larimer County
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

| Land         | \$<br>45,000  |
|--------------|---------------|
| Improvements | \$<br>671,000 |
| Total        | \$<br>716,000 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land         | \$<br>45,000  |
|--------------|---------------|
| Improvements | \$<br>655,000 |
| Total        | \$<br>700,000 |

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

| Land         | \$<br>45,000  |
|--------------|---------------|
| Improvements | \$<br>594,900 |
| Total        | \$<br>639,900 |

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made: Corrections and updates to county records regarding outbuilding classification and living space in outbuilding based on physical inspection 12/4/2015, speaking with owners about neighboring property/properties adjusted below their Time Adjusted Sales Price(s).
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/31/2015 be vacated.

DATED this 9th day of December 2015

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| Petitioner(s) Representative Syphic France (Rules for Y) | LEW GAITER III, CHAIR OF THE  LARIMER COUNTY BOARD OF EQUALIZATION |
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