# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NORWEST PUBLISHING COMPANY

٧.

Respondent:

WELD COUNTY BOARD OF COUNTY COMMISSIONERS

#### ORDER ON STIPULATION

Docket Number: 65997

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R3854686

Category: Abatement Property Type: Commercial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

**Total Value:** 

\$5,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of January 2016.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO	STATE OF COLORADO	
Docket Number 65997	BD OF ASSESSMENT APPEALS	
Single County Schedule Number R3854686	2016 JAN 27 AM 7: 52	
STIPULATION (As To Abatement/Refund for Tax Year 2013)		
NORWEST PUBLISHING COMPANY, Petitioner(s),		
VS		

WELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR GCC-TB3 PARCEL IN TRACT B GREELE'Y COMMERCE CENTER COMM CEN SEC 20 5 65 N89D48'E 1191.98' N0D11'W 102.74' N0D11'W 527' TO TRUE POB N58D28'W 641.95' N23D37'E 495.65' TH ALG CURVE TO RIGHT N76D39'E 339.45' N89D31'E 490.54' S0D28'E 485' S89D31'W 149.26' SWLY TO POB

- 2. The subject property is classified as Industrial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2013:

 Land
 \$531,214.00

 Improvements
 \$8,015,156.00

 Total
 \$8,546,370.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$531,214,00
Improvements	\$8,015,156.00
Total	\$8,546,370.00

5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Land \$531,214.00 Improvements \$4,868,786.00 Total \$5,400,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made:

Review of petitioners appraisal.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 27, 2016 (date) at 1:00 pm (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals if appropriate).

**DATED** this 25th day of January, 2016.

Petitioner(s) or Agent

(Assistant) County Attorney for

Respondent, Weld County Board of

Commissioners

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Docket Number 65997 Stip-1.Frm