

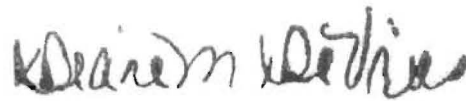
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of December 2015.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Luna



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2015 DEC - 7 AM 10: 24

Docket Number(s): 65990

County Schedule Number : R0385425

STIPULATION (As To Tax Year 2015 Actual Value)

SAFeway STORES INC

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: The Safeway Supermarket located at 860 N Cleveland Ave., in Loveland Colorado. Account Number: R0385425.
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

| | | |
|--------------|----|------------------|
| Land | \$ | 586,000 |
| Improvements | \$ | <u>2,314,000</u> |
| Total | \$ | 2,900,000 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | | |
|--------------|----|------------------|
| Land | \$ | 586,000 |
| Improvements | \$ | <u>1,814,000</u> |
| Total | \$ | 2,400,000 |

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

| | | |
|--------------|----|------------------|
| Land | \$ | 586,000 |
| Improvements | \$ | 1,714,000 |
| Total | \$ | <u>2,300,000</u> |

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made: After review of the cost, market and income approaches to value, along with owner supplied information, it was determined that the property was overvalued for 2015.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 1/15/2016 be vacated.

DATED this 16th day of October 2015



Dan George.
Petitioner(s) Representative



LEW GAITER III, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

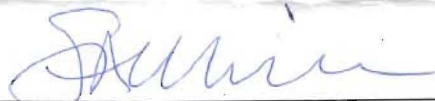
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