BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65987
Petitioner: SAFEWAY STORES 46 INC	
v. Respondent: TELLER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0000875

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,525,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Teller County Assessor is directed to change his/her records accordingly.

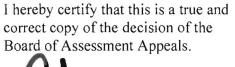
DATED AND MAILED this 13th day of January 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries Dura a. Baumbach

Diane M. DeVries

Debra A. Baumbach







## STATE OF COLORADO BD OF ASSESSMENT APPEALS STATE OF COLORADO

#### 201 Docket Slumbe B: \$5987

Single County Schedule Numb	per:	
STIPULATION (As to Tax Yea	ar2015 Actual Value)	
Safeway Stores 46 Inc		
Petitioner,		
VS.		
Teller	COUNTY BOARD OF EQUALIZATION,	
Respondent.		

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as: L6 WOODLAND PARK PLAZA. This is a neighborhood shoppingcenter which includes the Safeway grocery store and other shops.

2. The subject property is classified as <u>commercial</u> (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year \_\_\_\_\_2015 \_\_\_\_:

Land	\$	874,903.00
Improvements	\$	2,818,489,00
Total	\$_	3,693,392.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 874,903.00
Improvements	\$ 2,818,489.00
Total	\$ 3,693,392.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 874,903	.00
Improvements	\$ 2,650,097	.00
Total	\$ 3,525,000	.00

6. The valuation, as established above, shall be binding only with respect to tax 2015 vear

7. Brief narrative as to why the reduction was made: the taxpayer provided additional information, income and comparables that support the revised valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 26, 2016 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 7th day of

Petitioner(s) or Agent or Attorney

Address:

1st Net Real Estate Inc. Dan George 3333 S Wadsworth Blvd #D-105 Lakewood, CO 80227 Telephone: 720-962-5760

an County Attorney for Respondent, Board of Equalization

2016

Address:

January

Teller County BOE Box 959 112 N.A Street Cripple Creek, CO 80813

119-689-2988 Telephone:

ssessor County

Address: Betty Clark-Wine Box 1008 101 W. Bennett Ave Cripple Creek, CO 80813 Telephone: 719-689-2941

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