

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65946
Petitioner: STEAMBOAT SKI & RESORT CORP. v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R4208224

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,221,640

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of November 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Lima

Tisha Lima



STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: STEAMBOAT SKI & RESORT CORP, v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION.	Docket Number: 65946
ATTORNEY FOR RESPONDENT: Erick Knaus, Reg. No. 33389 Routt County Attorney 522 Lincoln Avenue P.O. Box 773598 Steamboat Springs, Colorado 80477 Phone Number: (970) 870-5350 Fax Number: (970) 870-5381	Single County Schedule Number: R4208224
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: Improvements only on Forest Service Land NW4SW4NW4 Sec 26-6-84 Snowmaking Control Bldg, Block Houses, Four Points Hut, Storage Warehouse Bldg Built in 2007
2. The subject property currently is classified as Commercial - Recreation.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$	0.00
Improvements		<u>2,726,790.00</u>
Total		\$2,726,790.00

4. After a timely appeal to the County Board of Equalization, the County Board of Equalization valued the subject property as follows:

Land	\$ 0.00
Improvements	<u>2,726,790.00</u>
Total	\$2,726,790.00

5. After further review and negotiation, Petitioner and Respondent agree to the following actual value for the subject property for tax year 2015:


Land	\$ 0.00
Improvements	<u>2,221,640.00</u>
Total	\$2,221,640.00

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. After a reanalysis of the cost approach to value of all improvements, a reduction in value is warranted under this approach. Both parties believe the cost approach to be the best indicator of actual value of the listed improvement on U.S.F.S. land. Both parties further agree that the actual values set forth herein for tax year 2015 shall be the same for tax year 2016.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 25, 2016 at 8:30 a.m. be vacated.

DATED this 9th day of November, 2015.



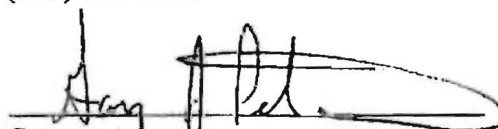
Petitioner or Agent or Attorney

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Board of County Commissioners

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County Assessor

Gary J. Peterson
P.O. Box 773210
Steamboat Springs, CO 80477
(970) 870-5544

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