

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65943
Petitioner: TERRACINA VILLAS LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8867205

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$62,146,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

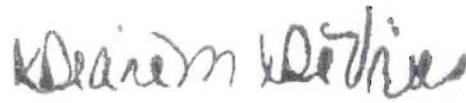
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of September 2015.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Luna



STATE OF COLORADO
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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 65943**

STIPULATION (As To Tax Year 2015 Actual Values)

TERRACINA VILLAS LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential Land and described as follows: Overlook District Filing No. 1, Replat B, Lot 3, Block 2, 13620-13680 Via Varra, Broomfield, Colorado; County Schedule Number R8867205.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

R8867205.	ORIGINAL VALUE	NEW VALUE (TY 2015)
Land	\$ 11,580,000	Land \$ 11,580,000
Improvements	\$ 54,040,000	Improvements \$ 50,566,000
Personal Property	\$ n/a	Personal Property \$ n/a
Total	\$ 65,620,000	Total \$ 62,146,000

The valuation, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 17th day of September, 2015.

M. Van Donselaar
 Petitioner Representative
 Michael Van Donselaar
 Agent
 Duff & Phelps
 1200 17th Street, Suite 990
 Denver, CO 80202
 303-749-9034

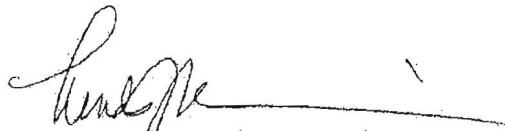
Karl Frundt, #37695
 Attorney for Respondent
 Broomfield Board of
 Equalization
 One DesCombes Drive
 Broomfield, CO 80020
 303-464-5850

Sandy Herbison
 Broomfield County Assessor
 One DesCombes Drive
 Broomfield, CO 80020
 303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 16th day of September, 2015, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Linda J. Willareal

Schedule No. R8867205
BAA Docket No. 65943
Petitioner: Terracina Villas LLC

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Hard copy in today's mail. Thank you.

STATE OF COLORADO
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