

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65939
Petitioner: WOODRIDGE INVESTORS LLP v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-24-1-08-001+2

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$45,723,574

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



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DOCKET NUMBER 65939

STIPULATION as To Tax Years 2015/2016 Actual Value

WOODRIDGE INVESTORS LLP,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015/2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioners and respondent have resulted in the following agreement:

Subject property is classified as **RESIDENTIAL** and described as follows: **12503 East Kansas Place, 12831 East Kansas Place and 13100 East Kansas Drive; County Schedule Numbers: 1973-24-2-23-001, 2073-24-2-21-001 and 1973-24-1-08-001.**

A brief narrative as to why the reduction was made: Considered market comparable sales adjusted to the subject property.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-24-2-23-001		2015/2016	
Land	\$3,584,000	Land	3,584,000
Improvements	\$22,613,000	Improvements	\$16,459,142
Personal		Personal	
Total	\$26,197,000	Total	\$20,043,142
2073-24-2-21-001		2015/2016	
Land	\$1,624,000	Land	\$1,624,000
Improvements	\$7,484,000	Improvements	\$7,458,104
Personal		Personal	
Total	\$9,108,000	Total	\$9,082,104
1973-24-1-08-001		2015/2016	
Land	\$2,968,000	Land	\$2,968,000
Improvements	\$16,029,300	Improvements	\$13,630,328
Personal		Personal	
Total	\$18,997,300	Total	\$16,598,328
TOTAL	\$54,302,300		\$45,723,574

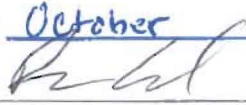
The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. "Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016 Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor."

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 20th day of October 2015.



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