BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65910	
Petitioner:		
KBH LLC		
V.		
Respondent:		
EL PASO COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54081-01-045

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$340,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

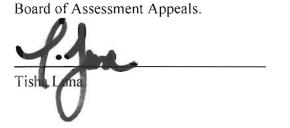
The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of December 2015.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the



## STATE OF COLORADO BO OF ASSESSMENT APPEALS

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 65910 Single County Schedule Number: 54081-01-045

#### STIPULATION (As to Tax Year 2015 Actual Value)

KBH, LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1490 Woolsey Heights, Colorado Springs, CO

2. The subject property is classified as WD - Distribution Warehouse property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	116,165
Improvements:	282,813
Total:	398,978

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	116,165
Improvements:	282,813
Total:	398,978

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	58,083
Improvements:	281,917
Total:	340,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made:

ADDITIONAL DATA SUGGESTS A DECREASE IN VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2016 at 8:30 a.m.

be vacated; or, \_\_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11th day of December 2015

R& Tapes By: RE Taxes, LLC

Colorado Springs, CO 80907

sta Vind

County Attorney for Respondent, Board of Equalization

Address: 200 S. Cascade Ave. Ste. 150 Colorado Springs, CO 80903-2208

Telephone: (719) 520-6485

County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 65910 StipCnty.mst

Single Schedule No.

Telephone: 520-612-5645

Address: 1283 Amstel Drive