# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HOLCIM (US) INC. v. Respondent: FREMONT COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P071400+2

Category: Valuation Property Type: Personal Property

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$110,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Fremont County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 4th day of August 2016.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



STATE OF COLORADO

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Board of Assessment Appeals State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Telephone: (303) 866-5820	2016 AUG - 1 PM 2: 24
HOLCIM (US) INC., Petitioner,	
v. FREMONT COUNTY BOARD OF	
EQUALIZATION,	BOARD USE ONLY
Respondent.  Brenda L. Jackson	Docket Number: 65894
Fremont County Attorney 615 Macon Ave., Suite 211 Canon City, CO 81212 719.276-7499 fax: 719.276-7497	County Schedule No: 71400 71401 71403
Attorney Registration #15172	TAX YEAR: 2015
STIPULATION REGARDING PERSONAL PROPERTY	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject personal property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. Actual value assigned to schedule number /1400:

2015: \$1,100,000

2. Actual value assigned to schedule number 71401:

2015: \$92,400,000

3. Actual value assigned to schedule number 71403:

2015: \$16,500,000

- The valuations, as established in this Stipulation, shall be binding only with respect to tax year 2015.
- As part of this Stipulation, the parties agree to work together to develop an accurate and current list of personal property assets with correct historical cost figures in order to reconcile the discrepancies between the asset list maintained by the County Assessor and the asset list provided to the appraiser of the Holcim property.
- The parties are agreeing to the actual values set forth in this Stipulation as a 6. compromise of disputed issues, in order to avoid the necessity of further litigation with respect to those issues for tax year 2015. Neither party concedes any fact or legal issue involved in this appeal for future tax years, and the parties agree this Stipulation has no effect on the value to be assigned to the personal property for any future tax year.
- This stipulation affects only the personal property on the schedule numbers listed herein. Real property and natural resource valuations are not a part of this stipulation.
- The parties agree that the hearing scheduled before the Board of Assessment Appeals on July 27 and 28, 2016 at 8:30 a.m. (8 hours per side) should be vacated.

DATED this / 5t day of August, 2016.

Alan Poe. Est.

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