BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BOULDER ROAD LLC

ν.

Respondent:

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 65881

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0035497

Category: Abatement Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value:

\$12,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Willie

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Lana

Debra A. Baumbach

BO OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 65881

2015 DEC -2 AM 9: 39

Account Number: R0035497
STIPULATION (As To Tax Years 2013-2014 Actual Value)

Total

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Boulder I	Road LLC	
Petitioner	,	
VS.		
Boulder (County Board of Commissioners,	
Responde	er and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2013-2014 valuation abject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: property address 833 West South Boulder Road, Louisville, CO. 2. The subject property is classified as improved commercial. 3. The County Assessor assigned the following actual value to the subject property for tax years 2013-2014: Total \$13,390,700 4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows: Total \$13,390,700 5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the	
P	etitioner and Respondent agree and stipulate as follows:	
1.		
2.	The subject property is classified as improved commercial.	
3.		
4.		
	Total \$13,390,700	
5.	After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2013-2014 actual value for the subject property:	

\$12,000,000

Petitioner's Initial Date 11/24/2015 Docket Number: 65881 Account Number: R0035497

STIPULATION (As To Tax Years 2013-2014 Actual Value)

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- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 6, 2016 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Petitioner o Attorne	Jason Flynn y
Address:	
2291 Arapahoe Aver	nue
Boulder, CO 80302_	
Telephone: (720)74	4-3237

DATED this 24th day of November, 2015.

JERRY ROBERTS Boulder County Assessor

SAMUEL M. FORSYTH Chief Deputy Assessor P. O. Box 471 Boulder, CO 80306-0471

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