

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65858
Petitioner: BLEEKER MILL DEVELOPMENT, LLC v. Respondent: PITKIN COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as apart of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R021004

Category: Abatement

Property Type: Vacant Land

2. Petitioner is protesting the 2014 actual property type of the subject property.
3. The parties agreed that the 2014 value of the subject property should be reduced to:

Total Value: \$6,600,000

(Reference Attached Stipulation)

4. The parties agreed that the 2014 actual property type of the subject property should be reclassified and should be :

Property Type: Mixed Use

(Reference Attached Stipulation)

5. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R021004
Docket Number 65858

STIPULATION (As To Tax Year 2014 Actual Value)

Bleeker Mill Development, LLC

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

Petitioner, Bleeker Mill Development, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Jerome Professional Building Condominium, Common Area Parcel and is identified as Parcel No. 2737-073 17-801 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Commercial Vacant Land:	<u>\$ 6,600,000</u>
Total:	\$ 6,600,000

3. After further review and negotiation, the Petitioner and County Board of Commissioners agree to the following tax year 2014 actual value and property classification for the subject property:

Commercial Land:	\$ 2,904,000
Residential Land:	<u>\$ 3,696,000</u>
Total:	\$ 6,600,000

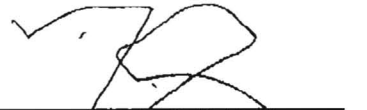
4. The valuation and property classification, as established above, shall be binding with respect to tax year 2014.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11th day of March, 2016.



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