

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65852
Petitioner: - RICHARD & VICTORIA HIMMELSTEIN v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6511660

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,700,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of October 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

2015 OCT -5 PM 1:10

Docket Number: 65852
Summit County Schedule Number(s): 6511660

STIPULATION (As to Tax Year 2015 Actual Value)

Richard & Victoria Himmelstein
Petitioner(s),

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 5 Peak Eight Place

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value for tax year 2015:

Land	\$ 977,592
Improvement	<u>\$ 2,779,071</u>
Total	\$ 3,756,663

4. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2015 tax value for schedule 6511660:

Land	\$ 782,074
Improvement	<u>\$ 2,262,283</u>
Total	\$ 3,044,357

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2015 tax value for schedule 6511660:

Land	\$ 782,074
Improvement	<u>\$ 1,917,926</u>
Total	\$ 2,700,000


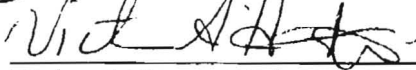
6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

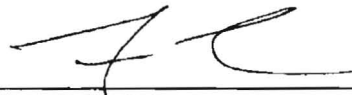
The subject property is currently in litigation regarding the construction of the home and subsequent damages from water penetration.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 10, 2015 at 8:30 AM be vacated.

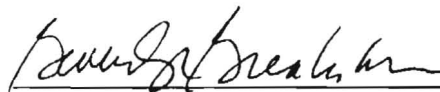
DATED this 16th day of September, 2015

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