

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 65735</b>
Petitioner: <b>ADVANCED FORMING TECHNOLOGY, INC.</b>  v.  Respondent: <b>WELD COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R6781273**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$6,486,265**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of September 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Tisha Luna*  
\_\_\_\_\_  
Tisha Luna



**BOARD OF ASSESSMENT APPEALS**

**STATE OF COLORADO**

**Docket Number 65735**

**Single County Schedule Number R6781273**

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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**STIPULATION (As To Abatement/Refund for Tax Year 2012)**

Advanced Forming Technology Inc.,  
Petitioner(s),

vs.

**Weld COUNTY BOARD OF COMMISSIONERS,**

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L1 ADVANCED FORMING TECHNOLOGY 1ST FG

2. The subject property is classified as commercial property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2012:

Land	\$402,423.00
Improvements	\$6,321,964.00
Total	\$6,724,387.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$402,423.00
Improvements	\$6,321,964.00
Total	\$6,724,387.00

R6781273

5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Land	\$402,423.00
Improvements	\$6,083,842.00
Total	\$6,486,265.00

6. The valuation, as established above, shall be binding only with respect to tax year 2012.
7. Brief narrative as to why the reduction was made:

After a review of the Income Approach an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Oct. 8, 2015 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 16th day of September, 2015.

  
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Petitioner(s) or Agent or Attorney

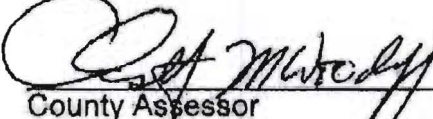
  
\_\_\_\_\_  
(Assistant) County Attorney for  
Respondent, Weld County Board of  
Commissioners

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P.O. Box 758  
Greeley, CO 80632

Telephone: 636-733-5155

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County Assessor

Address:  
1400 N.17th Avenue  
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 65735  
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