BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SANBORN ENTERPRISES LLC

٧.

Respondent:

DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 65731

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0479869

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$463,980

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach

BD OF ASSESSMENT APPEALS

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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
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| Petitioner: SANBORN ENTERPRISES, LLC v. | |
| Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS | Docket Number: 65731 Schedule No.: R0479869 |
| Attorney for Respondent: Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E. meille attorney Oderados ao vo | |
| E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Year 2012) | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Unit 213 Building 5 Park Ridge Office Suites Condos Amd 9
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land

\$118,550

Improvements

\$430,900

Total

\$549,450

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$118,550

Improvements

\$430,900

Total

\$549,450

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Land

\$118,550

Improvements

\$345,430

Total

\$463,980

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, lease information and other income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 15, 2015 at 8:30 a.m. be vacated.

DATED this 22 day of September

2015

PATRICK C. SULLIVAN

Agent for Petitioner

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BOARD OF EQUALIZATION

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Docket Number 65731