BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHE LAND LLC

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Respondent:

WELD COUNTY BOARD OF COUNTY COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 65719

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6780757

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of August 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Tisha Luna

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE DE COLORADO

Docket Number 65719 Single County Schedule Number R6780757	20 CF ASSESSMENT AFFEA
STIPULATION (As To Appeal for Tax Year 2012)	
She Land LLC, Petitioner(s),	
Vs.	
Weld COUNTY BOARD OF EQUALIZATION,	
Respondent.	
Petitioner (s) and Respondent hereby enter into this Syear 2012 valuation of the subject property, and jointly move Appeals to enter its order based on this Stipulation.	tipulation regarding the tax
Petitioner (s) and Respondent agree and stipulate as fo	follows:

- 1. The property subject to this Stipulation is described as:
 - L1 WEIBEL FINAL PLAT
- 2. The subject property is classified as commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2012:

Land \$641,590.00 Improvements \$516,453.00 Total \$1,158,043.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$641,590.00 Improvements \$516,453.00 Total \$1,158,043.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land \$641,590.00 Improvements \$358,410.00 Total \$1,000,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made:

After further review of the Income Approach an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 25, 2015 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 5th day of July, 2015.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of Equalization

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