BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DIGBY FAMILY LLLP

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Respondent:

ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 65653

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0099649

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- 3. The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$1,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of October 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, APPEALS

State of Colorado

1313 Sherman Street, Room 2015 OCT -7 AM 9: 56

Denver, CO 80203

Petitioner:

DIGBY FAMILY LLLP

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri A. Booth, #42562

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▲ COURT USE ONLY ▲

Docket Number: 65653 County Schedule Number:

R0099649

STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 1225 W. 64th Avenue, Denver, CO
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land \$ 392,508.00 Improvements \$1.684,972.00 Total \$2,077,480.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

 Land
 \$ 392,508.00

 Improvements
 \$1,684,972.00

 Total
 \$2,077,480.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land \$ 392,508.00 Improvements \$1,507,492.00 Total \$1,900,000.00

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2012 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
 - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 23, 2015 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this of day of October, , 2015.

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Docket Number: 65653