BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WEINGARTEN/MILLER/THORNCREEK II, LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 65635

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0129788+2

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 11-12 actual value of the subject property.
- The parties agreed that the 11-12 actual value of the subject property should be reduced to:

Total Value:

\$2,775,396

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 11-12 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of June 2015.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

WEINGARTEN/MILLER/THORNCREEK II, LLC

Respondent:

ADAMS COUNTY BOARD OF

COMMISSIONERS

Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

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DD OF ASSESSMENT APPEALS

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Docket Number: 65635 Multiple County Account

Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2011-2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011-2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Commissioners for tax year 2011-2012.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011-2012 actual values of the subject properties, as shown on Attachment A.

Total 2011-2012 Proposed Value: \$2,775,396 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011-2012.
- 6. Brief narrative as to why the reductions were made: adjusted to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 20, 2015 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this Alph day of Malh _______, 2015.

Kendra L. Goldstein, Esq.

Sterling Property Tax Specialists, Inc.

950 S. Cherry Street, Suite 320

Denver, CO 80246

Telephone: 303-757-8865

Kerri A. Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Docket Number: 65635

ATTACHMENT A

Account Number: R0141062

Original Value:

Land: \$535,029 Improvements: \$353,971 Total: \$889,000

Value after BOE. Bocc.

Land: \$535,029 Improvements: \$353,971 Total: \$889,000

Stipulated Value:

Land: \$535,029 Improvements: \$327,301 Total: \$862,330

Account Number: R0144990

Original Value:

Land: \$732,457 Improvements: \$397,000 Total: \$1,129,457

Value after BOE: Bocc

Land: \$732,457 Improvements: \$397,000 Total: \$1,129,457

Stipulated Value:

Land: \$732,457 Improvements: \$363,116 Total: \$1,095,573

Account Number: R0129788

Original Value:

 Land:
 \$552,776

 Improvements:
 \$290,000

 Total:
 \$842,776

Value after BOE: Bocc

Land: \$552,776 Improvements: \$290,000 Total: \$842,776

Stipulated Value:

Land: \$552,776 Improvements: \$264,717 Total: \$817,493

TOTAL NEW VALUE OF ACCOUNTS = \$2,775,396