

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65604
Petitioner: GEM HIGHLANDS, LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0439548

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 2013 actual value of the subject property.

3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$2,688,334

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of February 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: GEM HIGHLANDS LLC v.	Docket Number: 65604 Schedule No.: R0439548
Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
Attorney for Respondent: Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Abatement/Refund for Tax Year 2013)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 Lot 1A Highlands Ranch Fig 61B, 1st Amendment. 2.411 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2013:

Land	\$2,184,391
Improvements	<u>\$ 609,664</u>
Total	\$2,794,055

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$2,184,391
Improvements	<u>\$ 609,664</u>
Total	\$2,794,055

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2013 actual value for the subject property:

Land	\$2,184,391
Improvements	<u>\$ 503,943</u>
Total	\$2,688,334

6. The valuations, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

A reduction in value was warranted in equalization with the 2014 Board of Assessment Appeals Order under Docket 64876.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 31st day of February, 2015.

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