BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CORDEN PHARMA COLORADO INC.,

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 65539

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0200280

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$56,924,070

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of June 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 65539

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Account Number(s): P0200280

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CORDEN PHARMA COLORADO INC.	
Petitioner,	
VS.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

BUSINESS PERSONAL PROPERTY - CHEMICAL/INORGANIC MFG

- 2. The subject property is classified as PERSONAL PROPERTY.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2014:

Total

\$ 62,816,678

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 62,816,678

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2014 actual value for the subject property:

Total

\$ 56,924,070

Petitioner's Initials

Date 05/29/2015

Docket Number: 65539

Account Number(s): P0200280

STIPULATION (As To Tax Year 2014 Actual Value)

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6. Brief narrative as to why the reduction was made:

Additional documentation was provided and resulted in deletion of disposed equipment. Idle equipment was given a storage rate. Value was adjusted.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 17, 2015, at 8:30 AM, (one day trailing docket) be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _	1,5	_day of _	fra, 20	15.
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Petitioner or A	ttorney	1	1 2100	

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