# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO MCDONALD ENTERPRISES LLLP,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 65498

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-33-4-05-003+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$3,335,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of April 2015.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the

Debra A. Baumbach

Diane M. DeVries

Cara McKeller

Board of Assessment Appeals.

# BOARD OF ASSESSMENT APPEALS SESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 65498 2015 APR -8 AM 9: 08 STIPULATION as To Tax Year 2013 Actual Value

#### COLORADO McDONALD ENTERPRISES, LLLP,

Petitioner,

VS.

#### ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2013 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **8101 Southpark Way**, County Schedule Number: **2077-33-4-05-011 and 2077-33-4-05-003**.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2077-33-4-05-011 Land Improvements Personal Total	\$925,400 \$2,277,600 \$ \$3,203,000	NEW VALUE 2013 Land Improvements Personal Total	\$925,400 \$1,885,960 \$ \$2,811,360
ORIGINAL VALUE 2077-33-4-05-003 Land Improvements Personal	, \$465,440 \$53,216 \$	NEW VALUE 2013 Land Improvements Personal	\$465,440 \$58 200 \$
Total	\$523,656 \$3,726,656	Total	\$523,640 \$3,335,000

The valuation, as established above, shall be binding only with respect to the tax year 2013. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the 10th day of March 2015

Jeffrey M. Monroe Tax Profile Services, Inc. 1380 S. Santa Fe Dr., Suitte 200

Denver, CO 80223 (303) 477-4504 Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639 Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600