# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

REALTY TRUST GROUP, INC.,

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 65483

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0511193

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$2,175,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of May 2015.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Silva a Baumbach

Debra A. Baumbach



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 65483

DOCKET NUMBER: 65483 2015 MAY 21 AM 9:1

Account Number: R0511193 STIPULATION (As To Tax Year 2014 Actual Value) PAGE 1 OF 2 Realty Trust Group, inc. Petitioner, VS. Boulder County Board of Equalization, Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: 450 Ken Pratt Boulevard, Longmont CO Lot 1 Block 1 Harvest Junction North 2. The subject property is classified as retail. 3. The County Assessor assigned the following actual value to the subject property for tax year 2014: Total \$ 2,238,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 2,238,400

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2014 actual value for the subject property:

Total \$ 2,175,400

Petitioner's Initials KC6

Date 5 13 15

Docket Number: 65483 Account Number: R0511193

#### STIPULATION (As To Tax Year 2014 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

Valuation is based on the income approach.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 10, 2015, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 13th day of May  Seudra foldste
Petitioner or Attorney
Address:  950 S. Cherry Steet  Suite 320  Denver, Co 80246
Telephone:
363-757-8865

Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844