# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AFT MAIN & 11TH, LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 65480

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0508307

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$2,332,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of May 2015.

#### **BOARD OF ASSESSMENT APPEALS**

Meanem Wernes

10 M. DeVries

Sulna a Baumbach I hereby certify that this is a true and correct copy of the decision of the

ppeals.

Debra A. Baumbach

Diane M. DeVries

Cara McKeller

Board of Assessment

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STIPULATION (As To Tax Year 2014 Actual Value)	PAGE 1 OF 2
AFT Main & 11 <sup>th,</sup> LLC	
Petitioner,	
VS.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:
  - 1041 Main Street, Longmont CO Lot 1 Howze and Sheirs Block 1 Replat A
- 2. The subject property is classified as retail.
- The County Assessor assigned the following actual value to the subject property for tax year 2014:

Total \$ 2,463,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 2,463,300

After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2014 actual value for the subject property:

Total \$ 2,332,900

Petitioner's Initials KCG

Date 5 13 15

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STIPULATION (As To Tax Year 2014 Actual Value)

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6. Brief narrative as to why the reduction was made:

Valuation is based on the income approach.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 8, 2015, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

2015

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