

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65452
Petitioner: RPM PROPERTIES RLLLP, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R3545986

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$230,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of March 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Docket Number 65452
Single County Schedule Number R3545986

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STIPULATION (As To Appeal for Tax Year 2013)

RPM Properties, RLLLP,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GC 6041-A L11-12 BLK2 2ND ADD TOGETHER WITH W2 VAC ALLEY
ADJ TO

2. The subject property is classified as Commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2013:

Land	\$47,250.00
Improvements	\$295,750.00
Total	\$343,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$47,250.00
Improvements	\$295,750.00
Total	\$343,000.00

R3545986

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land	\$47,250.00
Improvements	\$182,750.00
Total	\$230,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

Re-evaluation of market sales in closer proximity to the subject and analysis of sale prices per bay rather than prices per square foot.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Mar. 31, 2015 (date) at 8:30 a.m. (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 4th day of March, 2015.



Petitioner(s) or Agent or Attorney



(Assistant) County Attorney for
Respondent, Weld County Board of
Equalization *BRAD YATABE #39848*

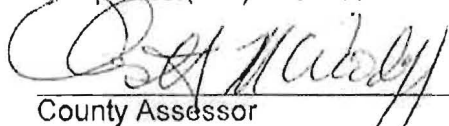
Address: Elite Property Services, Inc.
6000 E Evans Ave 1-426

Denver, CO 80222

Address:
1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: 303-355-3581

Telephone: (970) 336-7235



County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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