## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 1600 W EVANS LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05282-00-012-000+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

**Total Value:** 

\$4,425,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment, oppeals.

Cara McKeller

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werlines

Diane M. DeVries

Suna a Baumbach

Debra A. Baumbach

SEAL SEAL

2

## 2014 NOV 25 AM 9: 38

Docket Number:

Schedule Number:

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

1600 W. EVANS LLC

v. 65357

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the 05282-00-012-000+1

City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2014 ACTUAL VALUE)

Petitioner, 1600 W EVANS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1600 - 1630 W Evans Ave Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014.

-012 Land Improvements Total	\$ \$ \$	539,900.00 1,799,500.00 2,339,400.00
-013 Land Improvements Total	\$ \$ \$	574,500.00 1,764,900.00 2,339,400.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

-012 Land Improvements Total	\$ \$	539,900.00 1,799,500.00 2,339,400.00
-013 Land Improvements Total	\$ \$ \$	574,500.00 1,764,900.00 2,339,400.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2014.

-012	
Land	\$ 539,900.00
improvements	\$ 1,672,600.00
Total	\$ 2,212,500.00

-013

Land \$ 574,500.00 Improvements \$ 1,638,000.00 Total \$ 2,212,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2014.
  - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 1 th day of November, 2014.

Agent/Attorney/Petitioner

Todd Stevens

Stevens & Associates, Inc. 9635 Maroon Circle Suite 450

Englewood, CO 80112

Telephone: (303) 347-1878

Denver County Board of Equalization of the City and County of Denver

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 65357