BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HARMAN MANAGEMENT CORP.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 65333

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-19-1-21-005

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$835,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of April 2015.

BOARD OF ASSESSMENT APPEALS

Dearem Werlines

Delra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS SECSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER 65333 7015 APR -8 AM 9: 08 STIPULATION as To Tax Year 2011 Actual Value

HARMAN MANAGEMENT CORPORATION,

Petitioner.

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2011 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 15290 East Mississippi Avenue, County Schedule Number: 1975-19-1-21-005.

A brief narrative as to why the reduction was made: Market Analysis of comparable sales indicate a change in value is supported.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

OR	IGINAL VALUE		NEW VALUE	
201	1		2011	
Lan	d	\$110,060	Land	\$110,060
Imp	provements	\$929,940	Improvements	\$725,740
Per	sonal	\$	Personal	\$
Tota	al	\$1,040,000	Total	\$835,800

The valuation, as established above, shall be binding only with respect to the tax year 2011. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation.

DATED the

2015.

Todd J. Stevens

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Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

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Corbin Sakdol

Arapahoe County Assessor

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