

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 65215
Petitioner: PROSPECT VILLAGE LP, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 1973-27-2-35-001+2
 Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:
 Total Value: \$50,368,172
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of March 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CMM



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 65215
STIPULATION as To Tax Years 2014 Actual Value**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2015 MAR -9 AM 9:06

PROSPECT VILLAGE LP,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year(s) 2014 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **9601 East Iliff Avenue;** County Schedule Numbers: **1973-27-1-42-001, 1973-27-2-35-001 and 1973-27-2-35-002.**

A brief narrative as to why the reduction was made: Analyzed market information.


The parties have agreed that the 2014 actual value of the subject property should be reduced as follows:

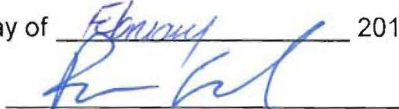
ORIGINAL VALUE		NEW VALUE	
1973-27-1-42-001		2014	
Land	\$525,162	Land	\$501,291
Improvements	\$33,078	Improvements	\$33,078
Personal		Personal	
Total	\$558,240	Total	\$534,369
ORIGINAL VALUE		NEW VALUE	
1973-27-2-35-001		2014	
Land	\$8,234,635	Land	\$8,234,635
Improvements	\$42,017,295	Residential Imp.	\$40,871,275
Personal		Commercial Imp.	\$364,130
Total	\$50,251,930	Personal	
		Total	\$49,470,040
ORIGINAL VALUE		NEW VALUE	
1973-27-2-35-002		2014	
Land	\$363,000	Land	\$346,500
Improvements	\$17,264	Improvements	\$17,264
Personal		Personal	
Total	\$380,264	Total	\$363,764
TOTAL	\$51,190,434		\$50,368,172


The valuation, as established above, shall be binding only with respect to the tax years 2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 10th day of February 2015.


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