## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FOUNTAIN BUSINESS PARK LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 65209

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 55310-00-056+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$4,075,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Willies

Milha a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Aspeals.

Cara McKeller

Debra A. Baumbach



#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO

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2014 NOV 19 AM 9: 10 Docket Number(s): 65209 Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED) STIPULATION (As to Tax Year 2014 Actual Value) **Fountain Business Park LLC** 

Petitioner(s),

VS.

#### **EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as Commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2014.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2014 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2014.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made: Excess vacancy and condition of property. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 2, 2014 at 8:30 AM be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals. DATED this 20th day of November 2014. Petitioner(s) County Attorney for Respondent, Board of Equalization Ryan LLC Address: 5251 DTC Parkway, Suite 1045 Address: 200 S. Cascade Ave. Ste 150 Greenwood Village, CO 80111 Colorado Springs, CO 80903 Telephone: (719) 520-6485 Telephone: 720 524-0022 County-Assessor COMY PERSON Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907 Telephone: (719) 520-6600 Docket Number: 65209 StipMlti.Aba Multiple Schedule No(s)

#### **ATTACHMENT A**

#### **ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR**

**DOCKET NUMBER(S): 65209** 

Schedule Number	Land Value	Improvement Value	Total Actual Value
55310-00-056	\$ 529,472	\$0	\$ 529,472
56060-01-003	\$1,161,963	\$3,558,565	\$4,720,528

#### **ATTACHMENT B**

# ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

**DOCKET NUMBER(S): 65209** 

Schedule Number	Land Value	Improvement Value	Total Actual Value
55310-00-056	\$ 529,472	\$0	\$ 529,472
56060-01-003	\$1,161,963	\$3,558,565	\$4,720,528

#### **ATTACHMENT C**

### **ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

**DOCKET NUMBER(S): 65209** 

Schedule Number	Land Value	Improvement Value	Total Actual Value
55310-00-056	\$ 529,472	\$0	\$ 529,472
56060-01-003	\$1,161,963	\$2,383,565	\$3,545,528