

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 65200</b>
Petitioner: <b>BROOMFIELD PROPERTIES CORP.,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1055891**  
  
**Category: Valuation      Property Type: Industrial**
2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:  
  

**Total Value:            \$1,100,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of January 2015.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 65200

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2014 DEC 23 AM 9:53

STIPULATION (As To Tax Year 2014 Actual Values)

BROOMFIELD PROPERTIES CORP.

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2014 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Industrial Property and described as follows: 3400 Industrial Avenue, Broomfield, Colorado; County Schedule Number R1055891.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2014 actual value of the subject property should be reduced as follows:

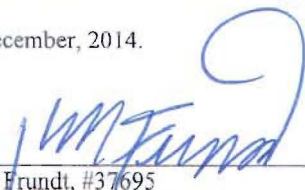
R1055891	ORIGINAL VALUE	NEW VALUE	(TY 2014)
Land	\$ 836,340	Land	\$ 836,340
Improvements	\$ 426,900	Improvements	\$ 263,660
Personal Property	\$ n/a	Personal Property	\$ n/a
Total	\$ 1,263,240	Total	\$ 1,100,000

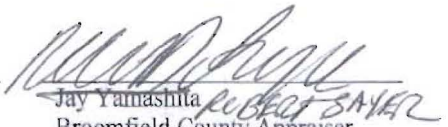
The valuation, as established above, shall be binding only with respect to tax year 2014.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 19<sup>th</sup> day of December, 2014.

  
Petitioner Representative  
Jerad Larkin  
Ryan, LLC  
5251 DTC Parkway, Suite 1045  
Greenwood Village, CO 80111  
720-524-0022

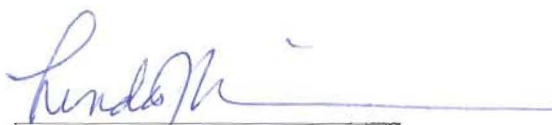
  
Karl Frundt, #37695  
Attorney for Respondent  
Broomfield Board of Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5850

  
Jay Yamashita  
Broomfield County Appraiser  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5833

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2014 Actual Value) was faxed, emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this 19<sup>th</sup> day of December, 2014, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485

  
Linda J. Villareal

Schedule No. R1055891  
BAA Docket No. 65200  
Petitioner: Broomfield Properties Corp.