

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 65196</p>
<p>Petitioner: RLR INVESTMENTS LLC,</p> <p>v.</p> <p>Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0168914+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$4,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of January 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2015 JAN 14 AM 9:40
Petitioner: RLR INVESTMENTS LLC Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 65196 Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2014 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2014.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2014 actual values of the subject properties, as shown on Attachment A.

Total 2014 Proposed Value: \$4,800,000
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2014.

6. Brief narrative as to why the reductions were made: Based on current lease rates, a downward adjustment is considered necessary and accurately reflects market conditions during the base year period.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2015 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 8th day of January, 2015.



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Docket Number: 65196

ATTACHMENT A

Schedule Number: 01821-29-4-05-001

Original Value:

Land:	\$911,086
Improvements:	\$3,551,151
Total:	\$4,462,237

Stipulated Value:

Land:	\$911,086
Improvements:	\$3,058,514
Total:	\$3,969,600

Schedule Number: 01821-29-4-05-002

Original Value:

Land:	\$323,812
Improvements:	\$608,988
Total:	\$932,800

Stipulated Value:

Land:	\$323,812
Improvements:	\$506,588
Total:	\$830,400

TOTAL NEW VALUE OF ACCOUNTS = \$4,800,000