

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of December 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2014 DEC -3 AM 9:57 ▲ COURT USE ONLY ▲ <hr/> Docket Number: 65195 County Schedule Number: R0150325
Petitioner: INDIGO CREEK HOLDINGS, LLC Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2014 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 9451 Welby Road, Thornton, CO
 Parcel: 0171924115065
2. The subject property is classified as residential multi-unit property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land	\$ 2,941,171
Improvements	\$ 29,327,067
Total	\$ 32,268,238

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,941,171
Improvements	\$ 29,327,067
Total	\$ 32,268,238

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2014 for the subject property:

Land	\$ 2,941,171
Improvements	\$ 27,458,829
Total	\$ 30,400,000

6. The valuation, as established above, shall be binding only with respect to tax year 2014.

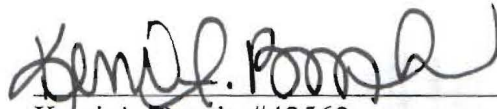
7. Brief narrative as to why the reduction was made: After further review of the market, along with the rent roll for the subject property, the value was adjusted as above.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2015 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).


DATED this 1st day of December, 2014.



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