BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

500 EAST 84TH LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0058866+2

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$14,999,158

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 65194

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of December 2014.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Debra a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

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BOARD OF ASSESSMENT APPEALS,State of Colorado2014 DEC1313 Sherman Street, Room 3152014 DECDenver, CO 802032014 DEC	5 AM 9: 29
Petitioner: 500 EAST 84TH LLC	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 65194
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Multiple County Account Numbers: (As set forth in Attachment A)

all be

Global- North Valley,

STIPULATION (As to Tax Year 2014 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2. The subject properties are classified as commercial properties.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2014.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2014 actual values of the subject properties, as shown on Attachment A.

Total 2014 Proposed Value:\$14,999,158(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2014.

6. Brief narrative as to why the reductions were made: adjusted to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 9, 2015 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \checkmark (check if appropriate).

DATED this <u>4h</u> day of <u>Delember</u>, 2014.

Matthew W. Poling Ion James Ryan, LLC. 5251 DTC Parkway, Suite 1045 Greenwood Village, CO 80111 Telephone: 720-524-0022

Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Docket Number: 65194

ATTACHMENT A

Account Number: R0058871

Original Value:	
Land:	\$3,334,155
Improvements:	\$8,415,133
Total:	\$11,749,288
Stipulated Value:	
Land:	\$3,334,155
Improvements:	\$7,237,014
Total:	\$10,571,169

Account Number: R0058866

Original Value:	
Land:	\$1,037,861
Improvements:	\$3,713,637
Total:	\$4,751,498
Stipulated Value:	
Land:	\$1,037,861
Improvements:	\$3,193,728
Total:	\$4,231,589

Account Number: R0058873

Original Value:	
Land:	\$196,400
Improvements:	\$0
Total:	\$196,400
Stipulated Value:	
Land:	\$196,400
Improvements:	\$0
Total:	\$196,400

TOTAL NEW VALUE OF ACCOUNTS = \$14,999,158