BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KOLL/PER CENTERRA LLC,

V.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 65190

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06193-00-189-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$15,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of December 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

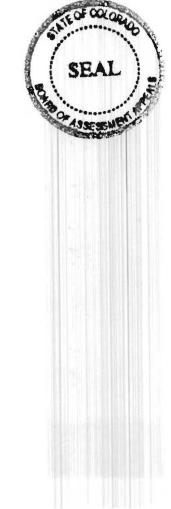
Diane M. DeVries

Sum a. Baumbach

Debra A. Baumbach

Melissa Nord

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



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BOARD OF EQUALIZATION OF THE CITY AND
COUNTY OF DENVER
06193-00-189-000

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2014 ACTUAL VALUE)

Petitioner, KOLL / PER CENTERRA LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

1873 S Bellaire Street Denver, Colorado 80202

- 2. The subject properties are classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2014.

Land \$ 499,700.00 Improvements \$ 16,040,500.00 Total \$ 16,540,200.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 499,700.00 Improvements \$ 16,040,500.00 Total \$ 16,540,200.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2014.

Land \$ 499,700.00 Improvements \$ 14,700,300.00 Total \$ 15,200,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2014.
 - 7. Brief narrative as to why the reduction was made:

The actual income for the subject property during the base period supported a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this	144	day of	November	2014.

Agent/Attorney/Petitioner

By: ____ lan James

RYAN, LLC 5251 DTC PARKWAY, Suite 1045 Greenwood Village, CO 80111 Telephone: (303) 222-1845 Board of Equalization of the City and County of Denver

Charles T. Solomon #26873

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